



Research-driven Market Insights from Janus: 4Q Market Perspectives

Janus Investments
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Each quarter, Janus' equity and fixed income teams share their insight and outlook on global market sectors and key macroeconomic indicators in ***Market Perspectives Series***.

Fundamental bottom-up research is at the core of the Janus investment process. Not only does in-depth research inform the Janus equity investment process, it also anchors our fixed income process and serves as the foundation of our macroeconomic views. Learn more about:

- The outlook for the U.S. and global economies
- Navigating fixed income in today's challenging environment
- Identifying key sector opportunities for equity investing

Credit-Informed Macro Views from the Janus Fixed Income Team | [Go](#)



Waiting for a Catalyst

No matter what lens you look through—be it from a company, sector, US. or global perspective—that catalyst requires a recovery in the U.S. employment rate. Until unemployment levels retreat, it is going to be hard for individuals and the companies...

- Company View: Poised for growth, but lacking confidence.
- Sector View: The recovery is not the news. Its persistence is the story.
- U.S. View: Subpar, but positive—growth ahead.
- Global View: Slow and steady growth.

Global Sector Views from the Janus Equity Team | [Go](#)



Bright Spots Emerge

Out of what has seemed like pervasive gloom, our bottom-up view of the world is decidedly bright. Even in slow growth markets, good companies find ways to grow. First movers may benefit the most...

- Communications: Multimedia strength.
- Consumer: Not your typical recovery.
- Energy + Utilities: Supply/demand imbalances abound.
- Financials: Signs of coiled springs.



- Healthcare: Cheap and unloved.
- Industrials + Materials: Looking up.
- Technology: Tablet mania.

Use this material to help your clients gain a deeper understanding of portfolio positioning strategies and the market dynamics that drive them. [Access Janus 4Q Market Perspectives](#).

Please consider the charges, risks, expenses and investment objectives carefully before investing. Please see a prospectus containing this and other information at janus.com/info. Read it carefully before you invest or send money.

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